

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 1, 2006

REGISTRATION NO.: 24944

BONDS ISSUED BY: Union R-XI School District

AMOUNT OF ISSUE: \$9,850,000.00 (a portion of \$10,475,000 authorized) COUNTY: of Franklin

DATE OF ISSUE: June 6, 2006

MONTH OF MATURITY: March

PURPOSE OF BONDS: Construction, equipping and furnishing of a new gymnasium at the High School; for the prepayment of a portion of the Guaranteed Performance Contract; for the installation of phones and video cameras for security purposes; to complete parking lot improvements; to complete other remodeling and repair improvements to the existing facilities of the District and to pay the cost of issuance thereof

Rate of Interest	Amount	Mandatory Redemption*	
		Maturity	
4.200 %	\$ 375,000.00	03/01/2019	
4.250 %	1,000,000.00	03/01/2020	
4.300 %	1,000,000.00	03/01/2021	
	1,150,000.00	03/01/2022	*
	1,525,000.00	03/01/2023	*
	1,525,000.00	03/01/2024	*
	1,525,000.00	03/01/2025	*
5.000 %	7,475,000.00	03/01/2026	
	1,750,000.00	03/01/2026	*

ARE BONDS CALLABLE: Bonds maturing in the years 2019 through 2021 may be redeemed on and after March 1, 2011 without premium. Bonds maturing in 2026 may be redeemed on and after March 1, 2016 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$10,192,747.00

INTEREST RATE: 4.5449%

ASSESSED VALUATION: \$245,250,907

INDEBTEDNESS: (Including this issue) \$36,636,592

NOTICE OF ELECTION: Published one newspaper March 22 and 29, 2006

DATE OF ELECTION: April 4, 2006

ELECTION RESULTS: Yes...1,431 No...734

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable